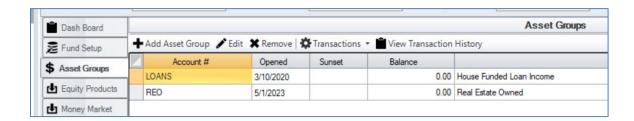
## **Asset Management in LLC Fund Manager**

This document explains asset groups and asset lists in your **LLC Fund Manager** software:

#### **Asset Groups**

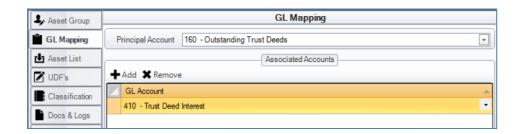
An Asset Group represents the investment venture maintained by the pooled member income. It is the investment returning income back into the pool. This can be a mortgage portfolio or other private loan portfolio, some list of appraised collateral, or other form of investment potentially generating a return. Most funds are singular in purpose and only have a single income source while others may have varied avenues of revenue.



Opening the asset group for editing will provide access to the Asset List tab and GL Mapping tabs.

#### **GL Mapping**

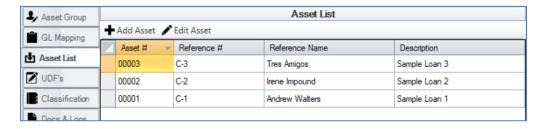
Each Asset Group is assigned a Principal Account in the GL Mapping tab. This will be the ledger used to determine the overall collateral value - or principal balance - of the asset group. When working with transactions for the Asset Group, the Principal Account and Associated Accounts will auto-populate as options in the transaction accounting split distribution for the respected transaction types.





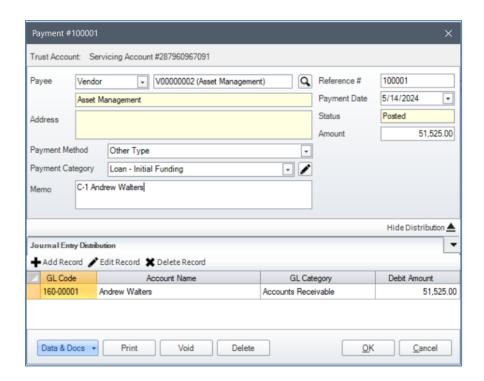
### **Asset Subaccounts**

Within the Asset Group you may optionally maintain a record of the individual components of the investment, called Assets. This opens up the ability to maintain subaccounts in the GL system for each Asset in the Asset Group. For every Asset added to the list, a subaccount is automatically opened for each GL in the GL Mapping tab.



To disable a subaccount and hide the asset from reports, open the Asset and uncheck the **Active** setting.

Subaccounts are visible in any transaction. For example, a payment from the Fund Management account funds a loan using the loan's subaccount in the 160 – Outstanding Trust Deeds ledger:





With a balance in the asset's subaccount, it is now visible on the Balance Sheet report for the fund:

# **Balance Sheet**

YOUR SERVICING COMPANY NAME - Equity Fund

As of 07/31/2024

		<u>Assets</u>	
Cash in E	Bank		
100	Servicing Account		\$342,979.00
		Cash in Bank Totals	\$342,979.00
A ccounts	s Receivable		
160	Outstanding Trust Deeds		\$51,525.0
	160-00001 - Andrew Walters		\$51,525.00
		Accounts Receivable Totals	\$51,525.0
Other As	sets		
130	Accru als		(\$41,583.31
		Other Assets Totals	(\$41,583.31
		Assets Totals	\$352,920.7
	<u>Li</u>	abilities & Equity	
Member's	s Equity		
390	Net Income		\$42,578.6
385	Retained Earnings		\$2,154.6
310	Member Share Balances		\$310,719.7
370	Distributions		(\$2,532.24
380	Suspense		\$0.0
		Member's Equity Totals	\$352,920.77

