

LLC FUND MANAGER

Updates

TO INSTALL UPDATES: You need a current software support contract and a password.

[Click Here to download LLC+Care update](#). Save the setup file **LLCUpdate.exe**. We suggest saving file to your server's \LLCCARE\INSTALL directory.

While this is downloading, make sure **EVERYONE is out of LLC+CARE**. This would also be a good time to do a **backup**. There is a backup option in LLC+Care's Utilities menu.

Once the setup file is completely downloaded, select "Open" or find the **LLCUpdate.exe** file using My Computer. Install the files in your existing Server's \LLCCARE directory. **Your data will not be overwritten.**

For support, call (800) 481-2708 between 9:00AM and 5:30PM Pacific time or send us an e-mail at support@mortcare.com

Also please feel free to email us any suggestions for upcoming releases.

Recent updates:

Version 17.011 New alternative member statement.

09/27/17

Use Utilities > Settings > Advanced tab to turn on.

Fix issue with check date not showing on checks.

Investor shares improvement for multi-user environments.

\$0 entries now allowed in payment input for cleanup purposes.

Waterfall management fee improvements.

New management fee method – income split. Based on payout, not invested amount.

Expanded investor number, email, phone number fields

Version 4.611 Always show manage fee for editing.

05/14/17

Simplify profit split payments. See new FAQ.

Fix check detail suppression in certain case.

CMO reinvestment check date fixed.

New Group code for management fees. Allows not charging fee to some members.

New look and feel, icons.

Simplified payment entry screen.

- Version 4.520
12/08/16
- Expanded decimal places for more accuracy in posting.
 - NACHA file changes for Wells Fargo clients.
 - CMO enhancements for maturing investments.
 - General Ledger enhancements to show and track offsets.
 - K1 report change to show negative invested amounts, etc.
 - Web portals now support equity and debt investors on the same login.
 - 1099 support for CMO investments only.
 - Management fee splits computed on the fly.
- Version 4.471
12/17/15
- Changes to CMO posting 360 and 365 days in.
 - Automated emails to members for statement notice.
 - New fields on Member input screen. Account type, Fee group, etc.
 - CMO support for semi-annual and annual payments.
 - Simplified yield based calculations. Easily match a calculator
- Version 4.401
5/29/15
- K1 report enhancements.
 - Waterfall management fee added.
 - CMO posting enhancements. Pre-computes totals on report.
 - CMO issue screen has additional description fields.
 - Daily cash report enhancements.
- Version 4.333
07/07/14
- Yield based posting now supports split reinvest / cash out option
 - Enhancements to CMO statements
 - Fix to journal entries between asset classes
 - New description field for CMO input. Field sizes expanded
 - Bank rec enhancements
- Version 4.302
01/14/14
- Additional trial balance, balance sheet error traps added
 - 360 day yield posting option added
 - Accounting link enhancements
- Version 4.231
10/27/13
- Simplified menus. Less loan servicing options visible
 - Journal entry enhancements when deleting or changing an entry
 - Servicing account bank reports include SERVACCT journal entries
 - Enhancements to Bank Rec utility
 - Accrual posting adjustments
- Version 4.220
05/23/13
- Manual GL entries in all accounts supported. Automatically updates and / or deletes offsetting entry

- Converting to manual Requires a change in Setup. Also might need to add a journal entry. See the FAQ
- Improved accrual handling. See the FAQ
- Deposit slip reads trust account checking entries
- Web notes capability for members (custom addition)
- Principal payout enhancements: Negative amount buys shares, positive amount sends check
- Principal payout flagged as type "A" in investor records. Flag used in financials
- Other bank account tracks its own next check number correctly
- Alternate posting method 'Dollar Days'
- Pool input screen total loans, total invested enhanced
- Payment journal, daily cash, K1 report enhancements

- Version 4.211
03/13/13
- Other Bank Account journal entry enhancements.
 - Printing checks through auxiliary bank accounts enhancements
 - Alternate posting methods supported.
 - Member suitability requirement tracking
 - New member statement options
 - Edit GL offset improved to update both records
 - Expenses can be paid and checks printed directly from Other debit / credit screen

- Version 4.205
01/06/13
- New installer, Updater
 - Quarterly posting enhancements
 - Offsets removed from Check Adjustments. Do through Other GL accounts instead
 - Manual GL entry option. No reliance on Pool input for Outstanding Trust Deeds or Member share balances
 - Member statement and portfolio report enhancements

- Version 4.192
09/25/12
- Vendor payment enhancements
 - Expanded field sizes for members, vendors
 - Check enhancements
 - New features for LLC web portal
 - Loan calculators added

- Version 4.181
06/18/12
- Pool input screen adjustments. Totals moved to form header and refreshed more often.
 - Default investor payout set to 'Pay All'
 - Post payment screen now sizable

- Version 4.180
- Simplified loan input screen
 - Simplified pool input screens. Refresh screen more often

- 04/04/12
 - Reports and screens reference "Income source" rather than "Borrower"
 - Fixed a problem updating from a cloud computer. (Best run as administrator)

- Version 4.178
02/29/12
 - Investor statements: Change wording from Fees to Expenses
 - Improved screen scaling for Windows 7
 - K1 report: Use grand totals excluding fees.

- Version 4.176
12/18/11
 - New simplified input screens. Set in Utilities, Setup, Advanced.
 - Income source accessed from Pool Input screen
 - Notes.dbf not packed, just indexed
 - Principal paydown enhancements
 - Ability to print zero amount checks (blanks)

- Version 4.172
05/10/11
 - Start of Short Form Loan and Payment input when linked to Mortgage+Care Loan Servicing.
 - New Member earnings report: CR_LLCINV_EARNINGS.RPT
 - Bank Rec report now shows check description line.

- Version 4.171
01/20/11
 - 1099 changes, IRS electronic media updates.
 - CD Listing report now has totals

- Version 4.170
10/26/10
 - New splash screen in installs
 - New background colors
 - Expanded field sizes
 - Alternate Investor Statement with recap heading
 - Accounting changes for GL 310

- Version 4.166
05/03/10
 - Hide Pool Name from additional reports, screens. Use separate folders for separate pools now.
 - New registration process
 - Year end report changes
 - General Ledger adds more details
 - LLC Manual totally web based now
 - K1 report changes
 - Direct access to automatic accounts like SERVACCT, 380, etc.

- Version 4.160
09/28/09
 - Investor input field for 'Exclude from Labels'. These don't show on investor labels.
 - General Ledger Report: Now filters by GL Account #
 - Balance Sheet: Again shows Unapplied line items (those coded UNA and APL)
 - Posting: shows gross interest which matches posting journal
 - K1 reports match Member Activity report in YTD columns
 - Reprint checks forces user to verify last check number in case they exit mid run
 - Block the ability to journal from and to SERVACCT

- Version 4.152
 - Principal repayment posting routine

- 06/25/09 - K1 change to separate paid in capital from reinvestments
- Version 4.150
03/07/09 - Changes to the login routine
- Accounting link error traps. Load Broker other GL 460 data
- Demo expiration now 30 days from first use
- Bank rec reports offers ability to show zero checks or not
- Version 4.140
02/03/09 - New registration model. Demo has 30 days from registration date.
- Investor statement chart limited to 12 months of data.
- New borrower coupons.
- PayX entries comment changed to 'Sold Shares'.
- Simplified Other Debit Credit GL entry.
- New borrower late letters. Old versions are available as MCX_ reports.
- New borrower input field: Don't Accrue - manually keeps these loans off the AR reports.
- Mortgage+Care's Property tab added back.
- Delinquency reports updated. So were delinquency letters and Aging report.
- Member activity report enhancements.
- Version 4.120
11/11/08 - Pay X screen now sorts by frequency.
- New Pay X fields for request date and estimated pay out date.
- Level 3 security added. They can add or modify Trust account info.
- New Escrow deposit slip.
- Version 4.100
08/11/08 - User controllable splash screen icon. Load SPLASH.BMP into root LLCCARE directory
- Read Only (level 0) and No-edit users (level 3). Activate USERS.DBF with REGNUM=RO in MORTCARE.INI
- GL report: show more offsets
- Fields for Company Email and Web Site
- Loan Input: better handling of balloon dates, payment amounts for amortized loans
- Bank Rec: show direct deposit ACH field
- Bank Rec: Printable report
- Speed enhancements to financial reports
- Investor Statement: changed wording from 'SOLD SHARES' to 'DISTRIBUTION'
- Accounting FAQ redone
- Monthly checks now show account 370 for offset
- GL account numbers show on Balance Sheet
- Delete Account now allows deleting blanks
- Pay X distributions book to GL 310 automatically
- Balance sheet # 2 groups borrower payments into one entry

Version 4.030
06/17/08

- Investor Statement improvements when Pay fixed amount entries involved
- Pay Fixed amount now should be run after check run is completed
- Demo period extended
- Borrower payoff demand uses Mortgage+Care's Crystal version
- Balance sheet improvements for paid off loans
- Check adjustments has new field for ACH type. Facilitates Bank Reconciliations
- Bank Rec report filters out entries with zero check number and zero check amount
- Bank Rec utility improvements. Reinvested checks already marked as cleared
- New custom report CR_ShareByDate.rpt (delivered). Used for audit purposes
- Other trust accounts use Increase / Decrease model rather than debit credit
- Expense account offsets simplified
- GL offsets now appears in Check adjustments and Other debit / credits

Version 4.020
05/20/08

- GL account warns, assists offset fix before delete, change
- Payment entry comments field larger
- Check adjustment comment field larger
- Liabilities offset change for balance sheet
- Pool name not used on reports, just the Company name

Version 4.010
04/08/08

- Beta release for new GL accounting system
- BankTrust.dbf controls all GL accounts. Acctlink.dbf no longer used
- Balance sheet can now have unlimited number of GL accounts