

LLC FUND MANAGER

Journal Entry Breakdown by Transaction Type

GL Account numbers are defaults. Some can be added or changed as needed
See notes below for manual entries

EVENT	DEBIT	CREDIT
New Investor Fundings	100 Assets-Servicing Account (5*) or 111 Assets - Subscription Account (6*)	
		310 Equity- Member Share Accounts (4)
New Borrower Loan	160 Assets-Outstanding Trust Deeds (1)	
		100 or 111 Assets- Servicing or Subscription Account (reverses New Investor Funding)
Monthly Payments received	100 Assets - Cash Account (2)	
		410 Revenue - Trust Deed Interest(2) 420 Revenue-Late Fees (2) 440 Revenue-Investor other (2)
Other Income / Expense (changes posting)	100 Assets - Cash Account (3)	
		430 Revenue-Bank Interest (3) or Expense through GL (6)
Monthly posting process:		

At Posting	560 Expenses-Reserve expense (2)	
		165 Assets Reserves (contra account)(6)
If accruing income	130 AR-Accruals(6)	
		450 Revenue - Accrued Income(6)
Print Member Checks		
	370 Equity - Disbursements	
Reinvestment Investors		310 Equity - Member Share Accounts(4)
Check paid to investor		100 Assets- Servicing Account (5)
Broker Management Fees	520 Expenses-Management fees 530 Other fees to broker (5)	
		100 Assets- Servicing Account (5)
Pay a Vendor (does not change posting)	Expense through GL (6)	
		100 Assets- Servicing Account (3)

How these accounts are accessed manually:

- 1 – Pool Input screen – Income Source tab.
- 2 – Log borrower payments.
- 3 - Other Debits / Credits.
- 4 – Pool Input – Member Link tab.
- 5 – Check adjustments.
- 6 – Other bank accounts.
- * other GL account set, no entry created